

Where Do We Go From Here

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Conference**

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What is Driving Residential Energy Efficiency Tax Credits

Political Consensus in Washington

- Natural Gas Supply/Price Issues
- Electrical Reliability – 2003 Black Out
- National Security Concerns
- Job Creation

RESNET's Principles for Federal Tax Credits for Residential Energy Efficiency

New Homes

- The incentives must provide for significant, verifiable energy savings through certified independent inspection and performance testing.
- The incentives must support and enhance the transformation of the housing market towards energy efficient construction.
- The incentives must be based upon energy performance.
- The incentives must be fiscally responsible.

RESNET's Principles for Federal Tax Credits for Residential Energy Efficiency

Existing Homes

- The incentives must look at the home as a whole building system, consider all cost-effective improvements, and be performance based,
- The credit's amount should be based upon the percentage of savings achieved compared to the original condition of the home,
- The certification of the homes for the credit should be based upon independent, third-party, certified parties,
- The credit must be fiscally responsible.

Conclusions

Lessons Learned

- + Political Consensus on
 - Residential Energy Efficiency Component of National Energy Policy
 - Tax Credits for Residential Energy Efficiency
- No Political Consensus on a National Energy Policy
 - Leads to log rolling to attract special interests – “Not an policy but an Iranian bazaar where no lobbyist is left behind”